



**Bloominglabs Incorporated  
2023 Annual Report**

# Compilation Report

## Scope

On the basis of information provided, we have compiled the financial statements of Bloominglabs Incorporated for the period starting January 1st, 2023 and ending December 31st, 2023.

## No audit or review engagement undertaken

The procedures use accounting expertise to undertake the compilation of the financial statements from information provided and do not include verification or validation of that information. No audit or review engagement has been performed and accordingly no assurance is expressed.

## Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

Ian Good, President  
James (apple) Muncy, Treasurer  
James Torre, Secretary  
Rebeca Sandow, At Large  
Pealer Bryniarski, At Large

Date: 2-24-2024

# Company Information

Bloominglabs Incorporated

## Registered Office

1840 South Walnut Street  
Bloomington, IN 47403  
USA

## Registered Number

EIN 46-1572418

## Officers

### President

Ian Good

### Secretary

James Torre

### Treasurer

James (apple) Muncy

### At Large

Rebeca Sandow

### At Large

Pealer Bryniarski

# Financial Report

Bloominglabs Inc.

Statement of Activity

January 01, 2023 - December 31, 2023

	<b>INCOME 2023</b>	<b>INCOME 2022</b>
Membership Dues	\$29,149.19	\$29,105.00
Unrestricted Donations	\$270.00	\$185.22
Bank interest	\$29.80	
Laser Materials	\$163.50	
Laser Minutes	\$96.30	
Welding Minutes	\$390.00	
Snacks	\$452.66	
Zettle?	\$5.69	
Personal	\$155.00	\$50.00
PayPal Giving	\$1.00	\$322.00
Bright		\$1,350.00
Amazon Smile	\$312.58	\$242.78
Hamfest	\$125.00	
Republic refund	\$50.00	
<b>Total Income</b>	<b>\$31,200.72</b>	<b>\$32,277.00</b>

## EXPENSES

	Monthly avg.	2023	Monthly cur.	2022
Rent	\$1,737.50	\$20,850.00	\$1,650.00	\$19,800.00
Gas	\$28.43	\$341.16	\$54.30	\$651.42
Electricity	\$197.15	\$2,365.74	\$212.30	\$2,547.54
Internet	\$132.86	\$1,594.30	\$150.00	\$1,364.45
Garbage	\$41.40	\$496.74	\$50.00	\$1,131.08
Insurance	\$50.94	\$611.25	\$50.75	\$609.00
Freshbooks	\$58.81	\$705.77	\$55.00	\$620.00
PO BOX rental	\$12.21	\$146.50	\$11.50	\$138.00
Property tax			\$2.00	\$25.00
Tax penalty				\$25.00
<b>Totals:</b>		<b>\$27,111.46</b>	<b>\$ 2,235.85</b>	<b>\$26,911.49</b>

Repay Makevention		\$ 750.00		
WePay	\$75.37	\$904.39		\$783.62
Square				\$31.07
PayPal				\$34.26
<b>Total Exp.</b>		<b>\$28,765.85</b>		<b>\$27,760.44</b>

	<b>2023</b>	<b>2022</b>
<b>INCOME LESS EXPENSES</b>	<b>\$2,434.87</b>	<b>\$ 5,016.56</b>

**ASSETS**

	<b>End of 2023</b>	<b>End of 2022</b>
IUCU Checking	\$4,146.62	\$11,148.25
IUCUSavings Acct	\$10,208.37	\$178.57
PayPal		\$1,347.79
Total	\$14,354.99	\$12,674.61
Owed to Makevention acct.		-\$750.00
<b>Net assets</b>	<b>\$14,353.99</b>	<b>\$11,924.61</b>

## Monthly Revenue

## Members

### Member stats:

Member count at start of year:

Members joined during year:

Memberships canceled during year:

Member count at end of year:

Dues level	Jan 2021	Dec 2021	Dec 2022	Feb 2024
\$20	3	1	14	26
\$25	11	14		
\$40	5	3	45	36
\$50	26	31		
	<b>45</b>	<b>49</b>	<b>59</b>	<b>62</b>

## Members

### Member stats:

Member count at start of year: 59

Members joined during year: 16

Memberships canceled during year: 13

Member count at end of year: 62

Upside: More members

**Down side +12 hardship, -9 full members**

Makevention

Attendee count: 700 (estimated)

## Makevention financial statement

# Makevention 2023

Attendee count: approx 700

### Checking account beginning balance

\$ 3,391.28

### Revenue

Door Donation

\$ 473.00

Cook

\$ 1000.00

City of Bloomington Dept of Economic and Sustainable Dev.

\$ 1000.00

Wonderlabs

\$ 500.00

The Mill

\$ 500.00

Tom Cherry Muffler

\$ 500.00

IU Center of Excellence for Women & Technology

\$ 250.00

Exhibitor + Seller Fees

\$ 365.00

### Total Revenue

**\$4,588.00**

### Expenses

Switchyard pavilion rental	\$ 670.00
Switchyard pavilion rental	\$480.00 prepaid
<a href="http://Buildasign.com">Buildasign.com</a>	419.02
EVERYWHERE SIGNS	494.4
IOCE Press	258.55
reimburse Lori Voss	177.28
Krogers	86.29
Everywhere SIGNS	520.05
Gift card for prize	\$25.00
Boost	\$40.0
Paypal	\$23.87

### Total Expenses

**\$ 3159.46**

### INCOME:

**\$ 1428.54**

**Ending checking account**

**\$ 605.86**

**Ending savings account**

**\$ 4627.19**





# Hardware Donation Receipts

## Receipt summary:

Donors: ?

Receipts written: ?

Total items: ?

Total value of all receipts: \$?

# Workshops and Outreach

## **Workshops:**

Welding workshops: 6

Craft Club Saturday: 12

## **Outreach events:**

Public open hours (every Wednesday): 52

IU Involvement Fair: 1

Spring Cookout: 1

Plant and Such Swap and Sale: 1

Makevention: 1

## **Other activity:**

The Woodworking at IU group has an agreement to allow its IU student members to use our woodshop. Part of this agreement is that at least one of their members maintains an active Bloominglabs membership so that this member may facilitate access for the rest of their group.

This group meets twice weekly at Bloominglabs (approximately 100 meetups per year).

Cub Scout Pack 100 utilized the Bloominglabs space, equipment, and volunteer expertise to host their Pinewood Derby Build Day.

# Narrative and Summary For Year 2023

We signed a new 3 year lease with modest fixed rate increases each year (less than current inflation). We avoided any deviations in the lease wording that were not to our liking.

We seem set on keeping the same member size or growing.

Ingress water issue is not fully resolved, but it seems most of our items have escaped damage. The landlord does not seem willing to intervene.

The non-paying members have been dealt with.

Republic trash services has been removed as a contractor of ours and we have permanently switched to Ava's for the foreseeable future.

Comcast rate has been renegotiated, also saving us a considerable amount of money each year.

0 official fires reported.

We did not host any sizable workshops as a means to draw in new members this year.

Makevention was hosted successfully at its new location, Switchyard Park, with equal or greater attendance compared to 2023. The Makevention Committee is further experimenting with the event's timing, and plans to run the next Makevention **October 12, 2024**.

The Impound Lot has seen some results in redirecting abandoned projects/materials out of the space, though room for improvement remains.

The Digital Fabrication Lab acquired two new functional 3D printers, divested itself of two old devices, and was generally re-organized.

The Craft Room has been re-colonized for use as the meeting/greeting space during Public Nights.

A new sign to advertise Bloominglabs has been built, installation pending.

# Transparency Report

-----BEGIN PGP SIGNED MESSAGE-----

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- From January 1st through December 31st 2023, Bloominglabs Incorporated received zero National Security Letters or FISA court orders, and we have not been subject to any gag order by a FISA court, or any other similar court of any government.

Bloominglabs Incorporated intends to update this message with each Annual Report.

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